



PRESS RELEASE
FOR IMMEDIATE RELEASE

5N Plus Inc. Holds Official Opening Ceremony for New German Facility

Montreal, Québec, October 17, 2008 – 5N Plus Inc. (TSX:VNP) today held an official opening ceremony for its new German facility located in Eisenhüttenstadt, in the state of Brandenburg. The facility, which is owned and operated by 5N PV GmbH, a wholly-owned German subsidiary of 5N Plus, produces cadmium telluride and other products for the photovoltaic market.

5N Plus President and Chief Executive Officer Jacques L'Ecuyer presided over the ceremony, which was attended by Mr. Detlef Stronk as a representative of Brandenburg's Minister of Economics, Mr. Ulrich Junghanns, Mr. Rainer Werner, the Mayor of Eisenhüttenstadt, Peter M. Boehm, Ambassador of Canada in Germany, and Mr. Serge Vaillancourt of the Québec delegation to Germany, as well as a number of guests representing various stakeholders.

"We are pleased to celebrate the official opening of our new Eisenhüttenstadt facility, which began operations on July 29, 2008" said Mr. L'Ecuyer. "We are excited about its performance so far and its future prospects as the German and European photovoltaic industries continue to develop. We are also grateful for the financial support received from the German government and the state of Brandenburg towards the construction of our new facility", Mr. L'Ecuyer added.

Mr. Stronk commented: "We are delighted to announce the opening of the 5N PV production site here in Eisenhüttenstadt. The Canadian company has built one of the most modern production facilities for high-purity metals, a precursor for the fabrication of solar modules, in the world. Thereby, we are able to come closer to our goal of establishing the entire value chain in the sector of renewable energy here in the region. The 5N PV investment further enhances this development and highlights once more that Brandenburg is an attractive and innovative location for investors from throughout the world."

About 5N Plus Inc.

5N Plus draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus, which has its head office in Montreal, Québec, develops and produces high-purity metals and compounds for electronic applications and provides its customers with recycling solutions. The Company is an integrated producer with both primary and secondary refining capabilities. 5N Plus focuses on specialty metals such as tellurium, cadmium and selenium and on related compounds such as cadmium telluride and cadmium sulphide. The Company's products are critical precursors in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaic) market, for which 5N Plus is a major supplier of cadmium telluride, and the radiation detector market.

Additional information about 5N Plus is available on its Web site at www.5nplus.com.

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